University of Georgia
Single Semester Short Term Loan Program

Single Semester Short term loans are loans that are given to qualified students after the first day of the current semester and must be repaid in full during the semester they are made.

➢ **ENROLLMENT REQUIREMENTS:**
Students are required to be enrolled for at least one course in the semester for which applying for the loan.

➢ **DUE DATES:**
The due dates for the loans are as follows: Fall Semester is November 15th, Spring Semester is April 15th, and Summer Semesters are July 15th. The only exception on due dates are if the date falls on a weekend and therefore, the loans would be due the Monday after the date.

➢ **APPLICATION / PROCESSING FEE:**
All short term loans have a $5.00 processing fee to be paid in cash when the application is received by the Student Accounts – Loan Servicing Department.

➢ **INTEREST AND LATE FEES:**
Depending on the type of Single Semester Short Term loan, when a loan becomes delinquent, interest will accrue or late fees are assessed to the loan balance. The specific terms are listed on the promissory note. Also, if the loan becomes delinquent, your University of Georgia records will be flagged and any future financial aid will not be disbursed to you until the loan is paid in full. However, if a borrower cannot make the full payment on time, they must contact our department to make arrangements to bring their account current. The University of Georgia may assign loans to an outside collection agency or legal firm for collection in which case the borrower is responsible for all collection costs, attorneys fees and court costs incurred by the University in collecting the delinquent account.
REPAYMENT INFORMATION:
The total amount borrowed will be due on the specified due date which will be on the promissory note and the repayment will be made directly to the University of Georgia, Student Accounts – Loan Servicing Department, 110 Business Services Building. Payments are considered late if received after the specific due date.

CREDIT BUREAU REPORTING:
In accordance with regulations, all loan information including loan balances and repayment histories are reported to National Credit Bureaus at the time of disbursements and continually reported monthly until the loan is paid in full.

ELIGIBILITY REQUIREMENTS:
- Must pay a $5.00 (cash) processing fee when this application is submitted
- Must be enrolled for at least one course during the semester for which applying for the loan
- Must a have a zero balance on Student Account
- Must have no flags on UGA records from Accounts Receivable, Bursar’s Office or Student Accounts
- Must not have paid a previous single semester short term loan late more than two months past due
- Must not have paid late on two previous single semester short term loan. The first time borrowers pay their loan late, they are placed on “probation”. The second time they are no longer eligible to receive short term loans
- Must not have repaid a previous single semester short term loan with check that was not honored by the bank

GUIDELINES AND AGREEMENTS:
- A maximum of one loan per term may be granted to each eligible recipient with a maximum of 6 loans during the borrower’s career at the University of Georgia
- The repayment terms, interest rate, or service charge are according to the terms of the fund from which the money is loaned and will be set forth in a promissory note to be signed when the check is picked up at the Student Accounts – Loan Servicing Department
- Payments received after the due date of the loan must be in the form of cash, cashier’s check, or money order, in order to have student UGA records unflagged the same day
GUIDELINES AND AGREEMENTS (continued):

as payment received. If payment is received in the form of a personal check, 10 business days must be allowed for the personal check to clear the bank before students UGA records can be released.

- Delinquent loans will be assessed interest and/or late fees in accordance with the terms of the promissory note.
- Delinquent loans will result in the students UGA records being flagged and result in delay or denial of future financial aid.
- Delinquent loans may also be turned over to a collection agency for collection and the borrower is responsible for paying all collection costs incurred.
- All loans, including past due loans, are reported to the credit bureau.

TYPES OF SINGLE SEMESTER SHORT TERM LOANS:

<table>
<thead>
<tr>
<th>Student</th>
<th>Loan Fund</th>
<th>Loan Amount</th>
<th>Repayment Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>- Student Emergency</td>
<td>Up to $250.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
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<tr>
<td>Family &amp; Consumer Science Undergraduate</td>
<td>- Family &amp; Consumer Science</td>
<td>Up to $300.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
</tr>
<tr>
<td>Family &amp; Consumer Science Graduate</td>
<td>- Family &amp; Consumer Science</td>
<td>Up to $500.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
</tr>
<tr>
<td>Fraternity (active member)</td>
<td>- Inter-Fraternity Council</td>
<td>Up to $300.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
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<tr>
<td>International</td>
<td>- C.C. Wilson</td>
<td>Up to $300.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
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<tr>
<td>Law</td>
<td>- McCarthy Crenshaw - Law Dames</td>
<td>Up to $300.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
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<tr>
<td>Pharmacy</td>
<td>- I. A. Solomons</td>
<td>Up to $200.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
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<tr>
<td>Sorority (active member)</td>
<td>- Athens Panhellenic</td>
<td>Up to $300.00</td>
<td>Fall semester – November 15&lt;sup&gt;th&lt;/sup&gt; Spring semester – April 15&lt;sup&gt;th&lt;/sup&gt; Summer semester – July 15&lt;sup&gt;th&lt;/sup&gt;</td>
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<tr>
<td>Veterinary Medicine</td>
<td>- Merck - Bohn - Walter McClendon - Patricia Burton</td>
<td>Up to $1,000.00 - Up to $1,000.00 - Up to $1,500.00 - Up to $1,000.00</td>
<td>- 3 months from date of note - 6 months from date of note - 3 months from date of note - 3 months from date of note</td>
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UPDATING PERSONAL INFORMATION:
It is imperative, without exception, that borrowers update the Student Accounts – Loan Servicing department of any personal information changes. We cannot correspond with you about your University of Georgia Single Semester Short Term loan in a timely basis without a correct and updated address. Updating your address with the University of Georgia Registrar’s Office or on the OASIS Registration System will not automatically update your address for UGA Single Semester Short Term loan. Therefore, students are required to contact the Student Accounts – Loan Servicing Department by phone or by completing and return to our office the **Personal Information Change and or Update** form.

APPLICATIONS:
Applications will be accepted if the eligibility requirements, guidelines and agreements are met and the $5 processing fee is paid in cash at the time the application is submitted for eligibility. If you have been approved for the Single Semester Short Term Loan, you will be notified via your UGA e-mail address when the loan check and promissory note is ready. A picture I.D. will be required to pick up the check and sign the promissory note. If you would like to apply for a single semester short term loan, complete the **Single Semester Short Term Loan Application** and bring it, along with the $5 in cash processing fee, to Student Accounts – Loan Servicing Department, Business Services Building, Room 110, 424 East Broad Street.

QUESTIONS:
If you have any question pertaining to the Single Semester Short Term Loan at the University of Georgia, please contact us by:

Mail: The University of Georgia
Student Accounts – Loan Servicing
110 Business Services Building
Athens, Georgia 30602-4226

Phone: (706) 542-6834
Fax: (706) 542-3959
Email: uгалoans@uga.edu