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1098-E Statement of Student Loan Interest Paid

In 1997, the United States Congress passed the Taxpayer Relief Act of 1997 (TRA '97). A portion of this act provides for an interest deduction for qualified student loans, in certain cases where interest payments were due and paid after 1998. There are specific IRS criteria which must be met to receive the interest deduction. The University cannot provide tax advice concerning income taxes or the applicability of the student loan interest deduction provision to individual situations. Questions concerning income tax matters should be directed to a tax professional or the IRS.

You may find the following references/resources helpful:

- Internal Revenue Service Website <http://www.irs.gov>
- Internal Revenue Service (IRS) Publication 970 - 'Tax Benefits for Higher Education'
- Internal Revenue Service (IRS) Special Instructions for Form 1098-E
- Internal Revenue Service toll-free telephone numbers:
 - Assistance for Individuals: 1-800-829-1040
 - Assistance for people with hearing impairments

*****The University of Georgia will provide a 1098-E statement of student loan interest paid to the University during the calendar year. The statements are mailed by January 31st.